

This is NOT a Tax Statement      **Notice Of Appraised Value**  
Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT  
P O BOX 1706  
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

HDBC INVESTMENTS LTD  
PO BOX 12766  
DALLAS TX 75225-0766



<b>APPRAISAL YEAR 2025</b> THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING PROTESTS ON 7/07/2025 AT: 9:00 AM APPRAISAL DISTRICT OFFICE 210 CLARK STREET QUITMAN, TEXAS 75783 903-657-2555 EXT 12 MINERALS 903 657 2555 EXT 24 ROYALTIES 903 657 2555 EXT 14 PERSONAL Protest Deadline: 6-13-2025 ARB Hearing: 7-07-2025 Owner: 715935 1986  VISIT WWW.PANDAI.COM AND SELECT MINERAL OR PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	
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Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	C	690	720	Lease: 500024 Type: REAL Owner #: 715935
QUITMAN ISD	C	690	720	Legal: STROUD UNIT #1
HOSPITAL	C	690	720	FAIR OIL LTD
WASTE DISPOSAL	C	690	720	AB 28 S BURCH SURVEY
				WELL #1 RRC# 12285
				.000316 Override Royalty
				Category: G1
				Railroad #: 12285
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$720 in 2025 as compared to \$320 in 2020 is a 125.00% increase.				
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY	348	300	420	
QUITMAN ISD	348	300	420	
HOSPITAL	348	300	420	
WASTE DISPOSAL	348	300	420	

Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS  
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	3,220	1,920	Lease: 500088 Type: REAL Owner #: 715935
QUITMAN ISD	810	480	Legal: NEUHOFF (BUDA-WOODBINE) UNIT
MINEOLA ISD	2,420	1,440	MONTARE OPERATING
HOSPITAL	810	480	AB 575 WESELY TOLLETT SURVEY
WASTE DISPOSAL	3,220	1,920	RRC# 12179
			.000202 Royalty Interest
			Category: G1
			Railroad #: 12179
HB1984: The Appraised value of \$1,920 in 2025 as compared to \$2,970 in 2020 is a 35.35% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	3,220	0	1,920
QUITMAN ISD	810	0	480
MINEOLA ISD	2,420	0	1,440
HOSPITAL	810	0	480
WASTE DISPOSAL	3,220	0	1,920

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	1,260	740	Lease: 500294 Type: REAL Owner #: 715935
QUITMAN ISD	1,260	740	Legal: BAGBY-STROUD UNIT #1
HOSPITAL	1,260	740	FAIR OIL LTD
WASTE DISPOSAL	1,260	740	AB 402 JAMES MCFARLAND SURVEY
			WELL #1 RRC# 14372
			.000328 Override Royalty
			Category: G1
			Railroad #: 14372
HB1984: The Appraised value of \$740 in 2025 as compared to \$300 in 2020 is a 146.67% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	1,260	0	740
QUITMAN ISD	1,260	0	740
HOSPITAL	1,260	0	740
WASTE DISPOSAL	1,260	0	740

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	2,510	1,920	Lease: 500473 Type: REAL Owner #: 715935
MINEOLA ISD	2,510	1,920	Legal: BUDDY #1
WASTE DISPOSAL	2,510	1,920	MONTARE OPERATING
			AB 575 W TOLLETT SURVEY
			WELL 1 RRC 287117
			.000340 Royalty Interest
			Category: G1
			Railroad #: 287117
No 2020 Hist			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	2,510	0	1,920
MINEOLA ISD	2,510	0	1,920
WASTE DISPOSAL	2,510	0	1,920

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY MINEOLA ISD WASTE DISPOSAL         No 2020 Hist			4,370 4,370 4,370	Lease: 500502    Type: REAL    Owner #: 715935 Legal: BUDDY #2 MONTARE OPERATING AB 471 S C PATTON SURVEY WELL #2    RRC #298432  .000340 Royalty Interest Category:    G1 Railroad #:        298432	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	0	0	4,370		
MINEOLA ISD	0	0	4,370		
WASTE DISPOSAL	0	0	4,370		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	7,338	300	9,370		
QUITMAN ISD	2,418	300	1,640		
HOSPITAL	2,418	300	1,640		
WASTE DISPOSAL	7,338	300	9,370		
MINEOLA ISD	4,930	0	7,730		

